

Land for Maine's Future Bond Timeline

2010

- November 2, 2010: 59.3% of Maine voters approve \$9.25 million LMF Bond

2011

- July 12, 2011: The Administration's LMF Board approves the allocation of more than \$7.1 million to fund 6 farm projects and 16 conservation and recreation projects.
- October 4, 2011: The Administration's LMF Board approves the allocation of \$853,000 to fund 4 working waterfront projects.

2012

- Prior to June 7, 2012: The Administration borrows \$1.825 million of the \$9.25 million approved by voters in November 2010.
- June 7, 2012: Governor announces he will not borrow additional LMF funds approved by Maine voters in November 2010. In a press release he states, "(T)he earliest I currently believe it may be prudent to issue new bonds is January, 2014."
- November 2012: 60.7% of Maine voters approve \$5 million LMF bond

2013

- January 15, 2013: [Governor announces in a press release](#) and accompanying informational handout, "And with the bills finally paid with future liquor sales, Governor LePage will sell all authorized but yet unissued bonds, including \$51.5 million for transportation infrastructure improvements and \$53.5 million in other bonds that support conservation, clean water upgrades and construction at post-secondary educational institutions, investing in Maine's future and creating jobs. (The \$53.5 million includes \$12.425 million in LMF bond money approved by voters in November 2010 and November of 2012).
- January 15, 2013: Governor releases information handout (referenced above) with this quote from Sportsman's Alliance of Maine Executive Director David Trahan, "We are pleased and encouraged that included in the Governor's proposals, are provisions that would advance the Land for Maine's Future program by making available voter-approved bond issue funds this year. We are hopeful that the Governor and the Legislature can work together to bring needed funds to this incredibly popular and important land conservation program, and will stand ready as an organization to promote and assist in making manifest this promising development."
- June 14, 2013: Following legislative approval of proposal to pay hospital debt, the [Governor announces in a press release](#), "As a measure of good faith, I am hereby directing the State Treasurer to begin to prepare those bonds for my signature on an expedited basis." (Includes \$12.425 million in LMF bonds approved by voters in November 2010 and November of 2012).
- December 17, 2013: The Administration's LMF Board announces a [request for proposals](#) to allocate available funds from 2010 and 2012 LMF bonds.

- December 17, 2013: The Governor's Commissioner of the Department of Agriculture, Conservation and Forestry Walter Whitcomb states in a press release, "We are pleased these funds are available to invest in outdoor recreation, conservation, working forests, farms and waterfront access protection. The local projects funded through these bonds support our vital natural resource industries, and sustainable jobs."

2014

- June, 2014: Administration borrows \$955,000 of the \$12.425 million in available LMF approved bonds to complete projects approved by the LMF Board in 2011.
- July 15, 2014: The Administration's LMF Board announces they have approved \$9,149,513 in funding for 25 conservation and recreation projects, four farm projects, and 1 working waterfront project.

2015

- January 1, 2015: The LMF balance sheet reflected the following: \$11,470,000 bonds to be sold and \$2,247,767 cash on hand.
- February 2015: Program has outstanding commitments to fund 36 yet to be completed projects that were approved by the Administration's LMF Board in 2011 and 2014 for a total of \$11,353,775.
- February 2015: The LMF program delivered the following message to a number of grant recipients approaching the final stages of the grant process, "At this time the LMF Program is not able to make funds available to applicants. You may want to consider contingencies that provide you with the flexibility to maintain or move forward your project in this interim period until we have more information on the availability of funds."
- March 17, 2015: The Governor announces he will not be borrowing additional LMF funds at this time.
- November 2, 2015: If the Governor chooses not to borrow the remaining \$6.47 million approved by Maine voters in November 2010, those funds will no longer be available and will put at risk more than thirty projects already approved by the Administration's LMF Board (the Legislature and the Governor could pass a bill prior to November 2017 to extend the bonding authority up to five additional years).